

PARK EAST SQUARE HOA

Profit & Loss Budget Performance

January through December 2023

	Jan - Dec 23	Annual Budget
Ordinary Income/Expense		
Income		
Association Income	1,113,432.69	1,103,300.00
Reserve Fund Cont	-419,410.00	-468,368.00
Total Income	694,022.69	634,932.00
Gross Profit	694,022.69	634,932.00
Expense		
Administrative Expenses	52,907.09	54,080.00
Buildings	36,374.76	20,950.00
Grounds	89,457.17	73,000.00
Insurance	170,393.96	157,052.00
Payroll Expenses	93,982.72	125,750.00
Pool	6,266.77	2,350.00
Trash Removal	42,628.34	45,750.00
Utilities	149,838.77	156,000.00
Total Expense	641,849.58	634,932.00
Net Ordinary Income	52,173.11	0.00
Other Income/Expense		
Other Income		
Fire - 4232 Monroe	-77,000.00	
Miscellaneous Other Income	201.72	
Reimb Expense	351.58	
Total Other Income	-76,446.70	
Other Expense		
Reserves	324,064.69	476,000.00
Total Other Expense	324,064.69	476,000.00
Net Other Income	-400,511.39	-476,000.00
Net Income	-348,338.28	-476,000.00