

PARK EAST SQUARE HOA

Balance Sheet

As of December 31, 2023

Dec 31, 23

ASSETS

Current Assets

Checking/Savings

Operating Accts 158,009.28

Reserves Accounts 201,568.66

Total Checking/Savings 359,577.94

Accounts Receivable

Accounts Receivable 7,532.75

Total Accounts Receivable 7,532.75

Other Current Assets

Prepaid Insurance 236,852.60

Total Other Current Assets 236,852.60

Total Current Assets 603,963.29

Fixed Assets

Accumulated Depreciation -282,948.94

Equipment 61,748.02

Grounds Improvements 312,022.64

Maintenance Building 16,116.67

Total Fixed Assets 106,938.39

TOTAL ASSETS 710,901.68

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 418.50

Total Accounts Payable 418.50

Credit Cards

BOW-6506 (K) -2.56

Total Credit Cards -2.56

Other Current Liabilities

Prepaid Dues 25,718.00

Total Other Current Liabilities 25,718.00

Total Current Liabilities 26,133.94

Total Liabilities 26,133.94

Equity

Contributed Capital 11,844.00

Reserves Fund Balance 201,568.66

Retained Earnings 819,693.36

Net Income -348,338.28

Total Equity 684,767.74

TOTAL LIABILITIES & EQUITY 710,901.68