Park East Square HOA 2027 Budget

Total Income (220 units x $540/month x 12 months) + $3,500 interest	**$1,429,100**
Operating Expenses	
Administrative Expenses (Legal, Printing, Postage, Phone, etc) & Payroll	$235,450
Building Maintenance, Plumbing, Sewer, Pest Control, Fences	$41,700
Grounds – Irrigation, Mowing, Trees, Snow, Pet Waste	$81,800
Insurance	$289,000
Pool Maintenance	$3,500
Trash Removal	$53,000
Utilities – Water and Electricity	$198,500
Total Operating Expenses	**$902,950**
Transfer to Reserves	**$401,000**
Reserve Expenses	
Building Repairs, Stairs, Railings, Gutters, Painting	$271,000
Tractor Replacement	$25,000
Grounds, Pool, Sewers & Misc	$105,000
Total Operating & Reserve Expenses	**$1,303,950**
Contingency for unknowns (as recommended by our annual financial review)	**$125,150**