

PARK EAST SQUARE HOA

Balance Sheet

As of December 31, 2022

Dec 31, 22

ASSETS

Current Assets

Checking/Savings

Operating Accts 154,175.55

Reserves Accounts 337,026.74

Total Checking/Savings 491,202.29

Accounts Receivable

Accounts Receivable 39,757.58

Total Accounts Receivable 39,757.58

Other Current Assets

Prepaid Insurance 122,101.86

Undeposited Funds 1,655.00

Total Other Current Assets 123,756.86

Total Current Assets 654,716.73

Fixed Assets

Accumulated Depreciation -282,948.94

Equipment 61,748.02

Grounds Improvements 312,022.64

Maintenance Building 16,116.67

Total Fixed Assets 106,938.39

TOTAL ASSETS 761,655.12

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 105,305.83

Total Accounts Payable 105,305.83

Credit Cards

BOW-0919 (L) 869.85

McGuckin -2.59

Total Credit Cards 867.26

Other Current Liabilities

Payroll Liabilities 2,586.01

Prepaid Dues 39,200.00

Total Other Current Liabilities 41,786.01

Total Current Liabilities 147,959.10

Total Liabilities 147,959.10

Equity

Contributed Capital 11,844.00

Reserves Fund Balance 337,026.74

Retained Earnings 693,766.88

Net Income -428,941.60

Total Equity 613,696.02

TOTAL LIABILITIES & EQUITY 761,655.12