

PARK EAST SQUARE HOA

Balance Sheet

As of December 31, 2021

Dec 31, 21

ASSETS

Current Assets

Checking/Savings

Operating Accts 145,032.54

Reserves Accounts 356,301.98

Total Checking/Savings 501,334.52

Accounts Receivable

Accounts Receivable 2,911.00

Total Accounts Receivable 2,911.00

Other Current Assets

Prepaid Insurance 109,889.73

Undeposited Funds 1,600.00

Total Other Current Assets 111,489.73

Total Current Assets 615,735.25

Fixed Assets

Accumulated Depreciation -282,948.94

Equipment 61,748.02

Grounds Improvements 312,022.64

Maintenance Building 14,026.75

Total Fixed Assets 104,848.47

TOTAL ASSETS 720,583.72

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 18,173.58

Total Accounts Payable 18,173.58

Credit Cards

Home Depot 76.12

Total Credit Cards 76.12

Other Current Liabilities

Payroll Liabilities 2,526.40

Total Other Current Liabilities 2,526.40

Total Current Liabilities 20,776.10

Total Liabilities 20,776.10

Equity

Contributed Capital 11,844.00

Reserves Fund Balance 356,301.98

Retained Earnings 597,913.65

Net Income -266,252.01

Total Equity 699,807.62

TOTAL LIABILITIES & EQUITY 720,583.72