

Park East Square HOA 2022 Budget

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|---|---------------------|
| Total Income (220 units x \$360/month x 12 months) | \$950,400.00 |
| Expenses | |
| Administrative Expenses | \$29,754.00 |
| Buildings | \$32,700.00 |
| Grounds | \$72,800.00 |
| Insurance | \$136,260.00 |
| Payroll Expenses | \$125,806.00 |
| Pool | \$4,350.00 |
| Transfer to Reserves | \$342,830.00 |
| Trash Removal | \$45,000.00 |
| Utilities | \$160,900.00 |
| Total Expenses | \$950,400.00 |
| Reserve Expenses | |
| Building Repair | \$164,800.00 |
| Asphalt Replacement | \$171,700.00 |
| Grounds & Pool | \$19,000.00 |
| Total Reserve Expenses | \$355,500.00 |