

PARK EAST SQUARE HOA
Profit & Loss Budget Performance
March 2022

	Mar 22	Budget	Jan - Mar 22	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Dues	79,200.00	79,200.00	237,600.00	237,600.00	950,400.00
Interest Income - Bank	14.75		39.79		
Miscellaneous Income	1,714.00		3,509.00		
Transfer Fees	125.00		250.00		
Total Income	81,053.75	79,200.00	241,398.79	237,600.00	950,400.00
Gross Profit	81,053.75	79,200.00	241,398.79	237,600.00	950,400.00
Expense					
Administrative Expenses	2,573.56	2,115.00	5,883.22	5,945.00	29,754.00
Buildings	1,169.45	725.00	2,211.71	2,175.00	32,700.00
Grounds	5,944.74	4,370.00	14,734.76	11,435.00	73,300.00
Insurance	11,096.22	11,125.55	33,347.32	33,376.65	136,260.00
Payroll Expenses	9,240.36	9,835.50	29,031.78	29,506.50	125,806.00
Pool	0.00	0.00	0.00	0.00	4,350.00
Transfer to Reserves	28,569.00	28,569.00	85,709.00	85,709.00	342,830.00
Trash Removal	3,628.50	3,700.00	10,979.72	11,100.00	45,000.00
Utilities	10,701.26	11,325.00	31,403.81	33,975.00	160,900.00
Total Expense	72,923.09	71,765.05	213,301.32	213,222.15	950,900.00
Net Ordinary Income	8,130.66	7,434.95	28,097.47	24,377.85	-500.00
Other Income/Expense					
Other Income					
Change in Asset Value	5.14		5.14		
Vendor Discount	0.00		1.07		
Total Other Income	5.14		6.21		
Other Expense					
Reserves-Buildings	0.00	0.00	0.00	0.00	162,133.00
Reserves-Cul-de-sac Replacement	3,200.00	3,200.00	3,200.00	3,200.00	174,367.00
Reserves-Grounds	0.00	0.00	0.00	0.00	15,800.00
Reserves-Pool	0.00	0.00	3,222.58	0.00	3,200.00
Total Other Expense	3,200.00	3,200.00	6,422.58	3,200.00	355,500.00
Net Other Income	-3,194.86	-3,200.00	-6,416.37	-3,200.00	-355,500.00
Net Income	4,935.80	4,234.95	21,681.10	21,177.85	-356,000.00