

PARK EAST SQUARE HOA
Profit & Loss Budget Performance
November 2021

	Nov 21	Budget	Jan - Nov 21	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Dues	70,400.00	70,400.00	774,400.00	774,400.00	844,800.00
Interest Income - Bank	12.79	0.00	271.20	0.00	0.00
Miscellaneous Income	-120.00		3,706.00		
Transfer Fees	0.00		750.00		
Total Income	<u>70,292.79</u>	<u>70,400.00</u>	<u>779,127.20</u>	<u>774,400.00</u>	<u>844,800.00</u>
Gross Profit	70,292.79	70,400.00	779,127.20	774,400.00	844,800.00
Expense					
Administrative Expenses	3,181.52	1,739.00	22,131.12	18,579.00	20,318.00
Buildings	7,330.69	467.00	20,453.68	21,833.00	24,500.00
Grounds	5,668.16	10,071.33	45,821.71	57,170.67	58,454.00
Insurance	11,125.55	10,797.33	109,625.97	107,180.67	117,778.00
Payroll Expenses	9,680.51	12,968.00	95,942.33	116,358.00	127,316.00
Pool	0.00	0.00	2,751.03	3,140.00	3,140.00
Transfer to Reserves	23,706.00	23,706.00	260,766.00	260,766.00	284,474.00
Trash Removal	3,637.54	3,635.00	39,789.56	39,985.00	43,620.00
Utilities	9,677.91	11,050.00	135,695.10	154,150.00	165,200.00
Total Expense	<u>74,007.88</u>	<u>74,433.66</u>	<u>732,976.50</u>	<u>779,162.34</u>	<u>844,800.00</u>
Net Ordinary Income	-3,715.09	-4,033.66	46,150.70	-4,762.34	0.00
Other Income/Expense					
Other Income					
Change in Asset Value	1.71	0.00	3.48	0.00	0.00
Dark Light Project	0.00		280.00		
Pool Keys	0.00		250.00		
Reimb Expense	0.00		195.00		
Sale of Asset	0.00		200.00		
Vendor Discount	0.22		14.68		
Total Other Income	<u>1.93</u>	<u>0.00</u>	<u>943.16</u>	<u>0.00</u>	<u>0.00</u>
Other Expense					
Reserves-Buildings	12,020.00	0.00	144,979.97	125,500.00	128,000.00
Reserves-Cul-de-sac Replacement	0.00	0.00	204,524.45	160,600.00	160,600.00
Reserves-Grounds	0.00	0.00	19,230.28	18,000.00	18,000.00
Total Other Expense	<u>12,020.00</u>	<u>0.00</u>	<u>368,734.70</u>	<u>304,100.00</u>	<u>306,600.00</u>
Net Other Income	-12,018.07	0.00	-367,791.54	-304,100.00	-306,600.00
Net Income	<u><u>-15,733.16</u></u>	<u><u>-4,033.66</u></u>	<u><u>-321,640.84</u></u>	<u><u>-308,862.34</u></u>	<u><u>-306,600.00</u></u>